

MOLD TOWN COUNCIL

Minutes of the Meeting of Finance Committee held on the 17th March 2026 in the Town Council Offices, Unit 10, Daniel Owen Precinct, Mold and via Zoom.

PRESENT: Councillors Paul Beacher (Mayor), Chris Bithell and Joanne Edwards.

VIA ZOOM: Councillors Robin Guest (Chair), Teresa Carberry and Suzanne Thomas.

Officers: Jo Lane, Town Clerk and Finance Officer

30. APOLOGIES

Apologies were received from Councillor Tina Claydon and Geoff Collett.

31. DECLARATIONS OF INTEREST

Councillor Robin Guest declared an interest in Agenda Item 5.

32. MINUTES

It was **resolved** that the minutes from the previous meeting held on 9th December 2025 were approved.

33. UPDATE ON 2025/26 COMMUNITY GRANTS

Members **noted** that £1,305 remains available for Community Grant distribution in the current financial year. It was discussed what would happen to any unspent funds within this cost code at year end and a suggestions was made that an Earmarked Reserve (EMR) could be established to allow underspends to be transferred. This would create a fund to support financial assistance a higher level than is currently available through the Community Grants scheme.

It was also suggested that the Community Grant budget should be reviewed in 2027/28 with a view to a potential increase.

ACTION: To include an item on the next Finance Committee agenda to consider the establishment of an EMR.

ACTION: To consider increasing the increasing the Community Grant budget as part of the 2027/28 budget-setting process.

Members **noted** the reports from Cor Y Pentan and Nightingale Hospice and emphasised the importance of receiving such reports to enable the Council to understand how funds have been spent and the impact on the community.

34. REQUEST FOR FINANCIAL SUPPORT FROM BRITISH FINAL OF ONE ACT PLAYS

As Councillor Guest had declared an interest in this item, the Mayor, Councillor Beacher, took the Chair for this consideration. A proposal was made and seconded to provide financial assistance of £1,000.

Resolved: That Financial assistance of £1,000 be provided.

35. FINANCE REPORT AND 2025/26 BUDGET

The Clerk highlighted key areas of the report to Members in relation to estimated underspends and overspends and answered questions raised.

Resolved: That the report, including the current budget position for 2025/26 be accepted.

36. EAR MARKED RESERVES

The Ear Marked Reserves overview was **noted**.

37. YEAR END AND SUGGESTED VIREMENTS AND EMR MOVEMENTS

Members considered the report and **resolved** to recommend to Full Council to:

1. **Approve** the proposed virements between cost codes for the 2025/26 financial year, as outlined in the report, to offset overspends against available underspends within the Council's budget.

2. **Approve** the proposed transfers to Ear Marked Reserves.

3. **Delegate** authority to the Town Clerk and Finance Officer, in conjunction with the Mayor, to make minor adjustments to the figures detailed in the report where necessary, once the final income and expenditure figures for the financial year are confirmed.

It was **noted** that the previous transfer of £32,130 from EMR 316 to General reserves would take place at financial year end, and that underspends within the Cemetery and Bailey Hill budgets will be transferred to their respective Earmarked Reserves.

38. VAT RETURN 01.11.25 TO 31.01.26

Members **noted** the VAT return for 01.11.25 to 31.01.26.

Meeting ended at 18.33pm

**SUMMARY OF DECLARATIONS MADE BY MEMBERS
IN ACCORDANCE WITH MOLD TOWN COUNCIL'S
CODE OF CONDUCT**

FINANCE COMMITTEE	DATE: 17.03.26
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MEMBER	ITEM	MINUTE NO. REFERS
Councillor Robin Guest	5.	34.

Chairman's signature: Date: