

MOLD TOWN COUNCIL

Minutes of the meeting of Mold Town Council Audit Sub Committee held at the Town Hall on Thursday 6th July 2006.

PRESENT:

Councillors: Bryan Grew (Mayor), Geoff Darkins, Jack Laing and Ken Williams with the Clerk and Finance Officer.

APOLOGIES FOR ABSENCE:

Councillors: Tony Cattermoul, Robin Guest and Joyce Jones.

1. MINUTES

Resolved: It was resolved that the minutes of the meeting of the Audit Sub Committee held on 12th July 2005 be received and approved as a correct record.

2. MOLD TOWN COUNCIL POLICIES

The Committee considered the previously circulated policy documents and agreed to make the following recommendations to the Town Council:

2.1 Standing Orders - No changes recommended.

2.2 Financial Regulations - One change recommended in paragraph 41 with the contract value being increased from £6,500 to £6,750. This change is recommended to reflect inflationary price increases.

2.3 Annual Investment Strategy 2006/07 – No changes recommended.

2.4 Internal Financial Controls -No changes recommended.

2.5 Risk Assessment - No changes recommended.

Resolved: It was resolved to make the above recommendations to the Town Council.

3. INTERNAL AUDIT REPORT

The Committee considered the previously circulated report that included the report of the Internal Auditor on the 2005/06 Accounts of the Town Council. The Committee noted that the Internal Auditor had issued a clean report and acknowledged the previous responses of the Council to earlier reports.

The Committee noted that no action plan was therefore required.

Resolved: It was resolved to note the report of the Internal Auditor.

4. ANNUAL RETURN & INTERMEDIATE AUDIT 2005 / 06

The Committee considered the previously circulated report including a copy of the Annual Return and the Statements of Assurance detailing the responses to the Intermediate Audit for the external auditor.

The Committee noted that the external audit of the Town Council's 2005/06 accounts had been called for 28th July 2006.

Resolved: It was resolved to accept the responses and to recommend their approval to the Council at its next meeting.

WORD/MINUTES/COMMITTEE/AUDITSUBCTEE060706