



**Mold Town Council
Annual Investment Strategy
2021/2022**

*Confirmed by the
Town Council at its meeting on
26th May 2021*

Mold Town Council

Annual Investment Strategy

2021/2022

This Annual Investment Strategy is prepared in accordance with the statutory guidance on Local Government Investments issued by the National Assembly for Wales.

All cash, bank balances, financial assets, borrowings and credit arrangements are defined as a part of the Council's treasury management activities. This Annual Investment Strategy will concentrate on the Council's temporarily surplus resources (or other financial assets it holds) and the investments it undertakes of these resources.

The Council undertakes to ensure that for all its investments, priority will be given to security and liquidity rather than to yield. In drafting this Annual Investment Strategy the Council has made appropriate arrangements for:

- identification, management and control of risks in the investments/treasury management activities it undertakes,
- budgeting, accounting and audit arrangements,
- its cash and cash flow management requirements,
- segregation of responsibilities, organisational arrangements, adequate documentation and the identification of a responsible officer for investment/treasury management activities,
- corporate governance,
- procedures to ensure it is alert to the possibility it may become subject to an attempt to involve it in a transaction involving the laundering of money.

All Investments undertaken by this Council will be made and repaid in Sterling.

Sums to be invested

The Council will identify at the time of preparing its budget forecast for the following year, taking into account its precept calculations (and timing of its receipt) and its cashflow analysis, the temporarily surplus resources it will wish to invest during the year and for how long.

Listing of Investments Undertaken

The Council will undertake the following categories of investment for the financial year 2021-2022:

- Weekend Cash Deposits in the Community Treasurer Account to a maximum of £40,000.00
- Weekend Cash Deposits in the Community Events Account to a maximum of £40,000.00
- Weekend Cash Deposits in the Community Mayor's Account to a maximum of £40,000.00
- Deposits in the Business Money Manager Account (monies on call) at the Council's Bank to a maximum of £380,000.00
- Deposits in the Money Market High Interest Deposit at the Council's Bank to a maximum of £ 100,000.00

New Investments - Reporting Requirements

If any new investment instruments (other than those approved in the list above) are proposed during the financial year 2021-2022, it will need to first be approved by Mold Town Council before such an investment is undertaken.