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**Statement of Accounts**

**For the year ending 31st March 2017**

## Samantha Roberts

Clerk to the Council

Mold Town Council Council, Town Hall

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## All figures are shown in whole pounds.

Income & Expenditure Account for the year ending 31 March 2017

**Operating Income**

|  |  |  |
| --- | --- | --- |
| **Details** | **2015/16** | **2016/17** |
| Precept | 230,498 | 244,419 |
| Administration | 12,354 | 27,107 |
| S137 | 14,729 | 6,429 |
| Town Hall | 2,339 | 2,809 |
| Cemetery | 30,472 | 52,421 |
| Events | 40,156 | 34,712 |
| Open Spaces | 2,678 | 1,585 |
| Service/Property provision | 4,387 | 5,612 |
| Total | 337,613 | 375,784 |

**Running Costs**

|  |  |  |
| --- | --- | --- |
| **Details** | **2015/16** | **2016/17** |
| Administration | 98,714 | 114,173 |
| S137 | 36,764 | 35,418 |
| Town Hall | 25,645 | 32,576 |
| Cemetery | 65,679 | 69,566 |
| Events | 34,779 | 36,890 |
| Open Spaces | 12,083 | 10,963 |
| Grants | 14,760 | 11,555 |
| Capital spending | 10,000 | 10,000 |
| Service/property provision | 38,778 | 30,558 |
| Total | 337,202 | 351,699 |

**General Fund**

|  |  |  |
| --- | --- | --- |
|  | **2015/2016** | **2016/17** |
| Opening Balance | 64,692 | 51,747 |
| Plus: Income for year | 337,613 | 375,784 |
| Total | 402,305 | 427,531 |
| Less: Expenditure for year | 337,202 | 341,699 |
| Total | 65,103 | 85,832 |
| Transfer  To other reserves | 13,356 | 45,846 |
| General Reserve Balance c/f | 51,747 | 39,985 |

Balance Sheet as at - 31st March 2017

31st March 2016 31st March 2017

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| 15,381 |  | Current Assets  VAT Control A/c | 10,409 |  |  |
| 0 |  | Prepayments | 510 |  |
| 0 |  | Community Bank Account | 0 |  |
| 191,661 |  | Business Money Manager Account | 229,354 |  |
| 15,000 |  | Deposit Bond 1 | 15,000 |  |
| 15,000 |  | Deposit Bond 2 | 15,000 |  |
| 15,000 |  | Deposit Bond 3 | 15,000 |  |
| 107 |  | Petty Cash | 43 |  |
| 252,149 |  |  |  | 285,316 |
|  | 252,149 | Total Assets |  |  | 285,316 |
|  |  | Current Liabilities |  |  |  |
| 14,980 |  | Community Bank account | 22,054 |  |  |
| 0 |  | Creditors | 0 |  |  |
| 12,320 |  | Accruals | 1,828 |  |  |
| 662 |  | Friends of Bailey Hill | 662 |  |  |
| 8689 |  | Mayors Charity fund raising | 6,064 |  |  |

36,652 35,734

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| 215,598 | Total Assets Less Current Liabilities  Represented By |  | 249,583 |  |
| 51,747 | General Reserves |  | 29,985 |  |
| 16,274 | EMR-Future Burial Area |  | 19,274 |  |
| 11,000 | EMR-CCTV Provision |  | 11,000 |  |
| 7,080 | EMR-Election Provision |  | 8,080 |  |
| 0 | EMR-Bailey Hill HLF |  | 6,828 |  |
| 91,086 | EMR-MTC Future Purchase/Rent |  | 88,859 |  |
| 50 | EMR-Town Hall Main! |  | 50 |  |
| 8,900 | EMR-Town/Enviro projects |  | 30,500 |  |
| 2,505 | EMR-Cittaslow Projects |  | 2,505 |  |
| 13,210 | EMR-Other Balances |  | 4,611 |  |
| 770 | EMR-BHL maintenance |  | 770 |  |
| 12,876 | EMR-Events |  | 13,754 |  |
| 0 | EMR-Wildflower project |  | 366 |  |
| 0 | EMR-Alternative Delivery Models |  | 33,000 |  |
| 211,332 |  |  | 249,583 |  |

The above statement represents fairly the financial position of the authority as at 31st March 2017 and reflects its Income and Expenditure during the year.

|  |  |  |
| --- | --- | --- |
| Signed : Chairman |  | Date : \_ |
| Signed : |  |  |
| Responsible |  |  |
| Financial  Officer |  | Date : \_ |

# List of Elected Members 2016/17

**BRONCOED WARD**

Haydn Bateman Cortonwood, Blackbrook Road, Sychdyn. CH7 6LT

Ray Dodd Coleshill, Clayton Road, Mold.CH7 1SX

Gareth Williams Glan-yr-Afon House, Brook Street, Mold. CH7 1PH

Carol Heycocks 14 Bromfield Lane, Mold, CH7 1JL

**EAST WARD**

Chris Bithell The Coppins, 88 Hendy Road, Mold.CH7 1QR

Richard Brookes 4 Marlow Terrace, Mold, CH7 1HH

Bryan Grew 7 Maes yr Haul, Mold. CH7 1NS

Andrea Mearns Rosscote, Gwernaffield Road CH7 1RE

**SOUTH WARD**

Geoff Collett 8 Ffordd Hengoed, Mold. CH7 1QD

Robin J. T. Guest 36 Ffordd Pentre, Mold. CH7 1UY

Anthony Parry Brynwood, Bryn Coch Lane, CH7 1PS

Phil Thomas 10 Ffordd Hengoed, Mold, CH7 1QD

**WEST WARD**

Karen Hodgkinson 4 Elm Drive, Mold, CH7 1SG

Bob Gaffey 55 Dreflan, Mold. CH7 1DF

Brian Lloyd Pwll Glas Farm Cottage,

Gwernaffield Road CH7 1RQ

Geoff Matthias 7 Dreflan, Mold. CH7 1DE

**Principal Accounting Policies**

### Accounting Convention

The accounts have been prepared in accordance with the Governance and Accountability for local councils in Wales – A Practitioners’ Guide (2011) issued by the Society of Local Council Clerks.

As a consequence, the latest accounting policies, as set out in this Guide (and so far as they relate to Mold Town Council), have been adopted for the Council’s Statement of Accounts.

### Fixed Assets

All expenditure on the acquisition, creation or enhancement of fixed assets is reported in the notes to the accounts, provided that the assets yield benefit to the Council and the service it provides for a period of more than one year.

Fixed Assets are valued on the basis recommended by the CIPFA. The year- end values are stated on the following basis:

 Land, operational properties and other operational assets are reported in the notes to the accounts at current insurance values as approximating the lower of nett current replacement cost and nett realisable value.

 Certain community assets are the subject of restrictive covenants as to their use and/or future disposal. Such assets are considered to have no appreciable realisable value and are included in the Balance Sheet at a nominal value only.

### Debtors and Creditors

The Council’s revenue accounts are maintained on an accruals basis in accordance with The Guide. That is, sums due to or from the Council during the year are included, whether or not the cash has actually been paid or received during the year. Exceptions to this are the payment of regular quarterly accounts (telephones, for example). This policy is applied consistently each year and will, therefore, have no material effect on the year’s accounts or the Council’s annual budget.

### External Loan Repayments

The Council is not required by The Guide to incorporate external borrowings in its Balance Sheet. Details are shown in the Notes to the Accounts.

### Leases

The Council is not required by The Guide to incorporate hire purchase and/or lease obligations in its Balance Sheet. Details are shown in the Notes to the Accounts.

### Reserves

The Council maintains certain reserves to meet general and specific future expenditure. The purpose of the Council’s reserves is explained in the Notes to the Accounts.

### Income from Interest

All interest receipts are credited initially to general funds.

# Notes to the Accounts 2016/17

### Pensions

The pension costs that are charged to the Council’s accounts in respect of its employees are equal to the contributions paid to the funded pension scheme for those employees.

The contributions are determined by the fund’s actuary on a triennial basis and are set to meet 100% of the liabilities of the pensions fund, in accordance with relevant government regulations.

### Tenancies

Income from tenancies is included within the Council’s record of income

### Publicity

Section 5 of the Local Government Act 1986 requires the Council to disclose expenditure on publicity. Details are shown under the following broad categories:

|  |  |  |
| --- | --- | --- |
| **Publicity Type** | **2015/2016** | **2016/2017** |
| Advertising | 5,345 | 4,351 |
| Total | 5,345 | 4,351 |

### Section 137 Expenditure

Section 137 of the Local Government Act 1972 (as amended) enables the Council to spend up to the product of £7.42 per head on the electoral roll in any one year for the benefit of the people in its area not specifically authorised by other powers.

Details of the Council’s Section 137 availability and expenditure is shown below, based on 7,678 electors, as at April 2016 @ £7.42 per elector.

|  |  |  |
| --- | --- | --- |
| **Details** | **2015/16** | **2016/17** |
| Total available | 56,510 | 56,970 |
| **Expenditure** |  |  |
| Grants/Donations | 1,700 | 2,435 |
| Cittaslow Mold | 5,026 | 5,159 |
| Blooming Mold Awards | 0 | 479 |
| Town Centre Management | 30,039 | 26,724 |
| Mold Spring Clean | 2,232 | 621 |
| Total | 36,764 | 35418 |

### Fixed Assets

At 31st March 2017 the following assets were held, based on insurance valuations undertaken in 2016.

### Freehold Land and Buildings

|  |  |  |
| --- | --- | --- |
| **Details** | **2015/2016** | **2016/2017** |
| The Lodge & Garage, at the Cemetery | 90,000 | 90,000 |
|  |  |  |
|  |  |  |
| Total | 90,000 | 90,000 |

### Furniture, Fixtures, Equipment & Vehicle(s)

|  |  |  |
| --- | --- | --- |
| **Details** | **2015/2016** | **2016/2017** |
| Gates & fences | 4,750 | 4,750 |
| Cemetery/garden equipment | 26,099 | 26,099 |
| Dais/Town Hall furniture | 28,149 | 30,350 |
| Civic Regalia | 5,678 | 5,678 |
| Stairlift | 26,000 | 26,000 |
| Office equipment | 13,147 | 13,558 |
| Total | 105,771 | 106,435 |

### Debtors’ Analysis

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Age** | **2015/6**  **(Number)** | **2015/6**  **(Value)** | **2016/7**  **(Number)** | **2016/7**  **(Value)** |
| Less than 3 months | 1 | 15,381 | 1 | 10,409 |
| Between 3 and 6 Months | 0 | 0 | 0 | 0 |
| Between  6 and 12 months | 0 | 0 | 0 | 0 |
| Over 12  Months | 0 | 0 | 0 | 0 |
| Total | 1 | 15,381 | 1 | 10,409 |

### Creditors/Accruals

At the end of the year the following was noted:

|  |  |  |
| --- | --- | --- |
| **Details** | **2015/2016** | **2016/2017** |
| Audit Fees | 800 | 800 |
| Various | 0 | 508 |
| Computer Support | 520 | 520 |
|  |  |  |
|  |  |  |
| Total | 12,320 | 1,828 |

### Loans

A loan to the Council from Public Works Loans board was taken out in May 2013. The balance as at 31 March 2017 was £6,569.

### Earmarked Reserves

|  |  |  |
| --- | --- | --- |
| Detail | Balance at 31 March 2016 | Balance at 31 March 2017 |
| Future Burial area | 16,274 | 19,274 |
| CCTV Provision | 11,000 | 11,000 |
| Elections provision | 7,080 | 8,080 |
| Bailey Hill HLF | 0 | 6,828 |
| Town Hall future | 91,086 | 88,859 |
| Town Hall Maintenance | 50 | 50 |
| Enviro Projects | 8,900 | 30,500 |
| Cittaslow Projects | 2,505 | 2,505 |
| Other balances | 13,210 | 4,611 |
| Wildflower project | 0 | 366 |
| Bailey Hill Lodge maintenance | 770 | 770 |
| Events | 12,876 | 13,754 |
| Alternative Delivery Models |  | 33,000 |

### Capital Commitments

The Council had no capital commitments at 31st March 2017 not otherwise provided for in these accounts.

### Contingent Liabilities

The Council is not aware of any contingent liabilities at the date of these accounts.